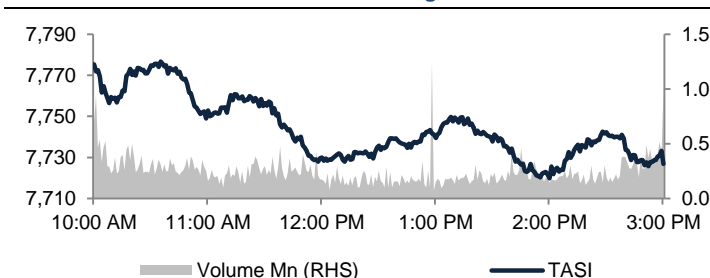


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,744	7,777	7,719	(0.6)	(1.1)
NomuC	4,186	4,186	4,043	3.0	50.7

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,248	(1.3)	8.2	19.9
Materials	4,745	(0.5)	(9.6)	14.7
Capital Goods	3,737	0.1	(4.2)	-16.6
Commercial Service	4,240	0.0	2.5	18.0
Transportation	3,959	0.2	13.9	23.4
Consumer Durables	3,320	0.2	(9.4)	-80.0
Consumer Services	3,494	(0.2)	18.6	302.0
Media	8,150	2.0	(19.9)	46.2
Retailing	7,332	(0.3)	6.8	34.3
Food & Staples	5,597	0.3	(5.8)	22.1
Food & Beverages	4,061	(0.6)	4.5	60.8
Healthcare	3,533	(1.7)	(6.0)	18.5
Pharma & Bio Tech	3,430	0.8	(11.6)	23.9
Banks	7,255	(0.5)	0.6	13.0
Diversified Financials	3,177	(0.6)	(8.7)	-25.5
Insurance	4,276	(0.4)	2.4	81.1
Telecom	6,071	(1.6)	12.3	31.6
Utilities	4,484	0.3	33.1	232.4
REITs	3,819	(0.4)	5.4	16.7
Real Estate	3,008	(1.7)	(6.7)	21.8
Software & Services	5,528	(1.7)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,781	7,813	7,754	2.68

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	-	-	-
Previous week	12.6	507.0	533.8

Top Gainers

Company	Price	Change%
SPPC	12.22	3.9
SALAMA	11.92	3.7
SASCO	25.80	3.2
BAWAN	14.70	2.5
SRMG	66.40	2.3

Top Losers

Company	Price	Change%
JABAL OMAR	25.10	-4.0
MOUWASAT	82.00	-3.4
PETRO RABIGH	20.10	-3.1
NADEC	25.45	-2.9
SRECO	12.68	-2.8

Top Weighted Companies

Company	Price	Change%
Al Rajhi	60.40	-1.0
NCB	43.50	-0.5
SABIC	87.70	-0.2
STC	95.80	-1.7
Riyad	22.20	0.0

Major Economic News

- Saudi Arabia's expenditure for the 2020 state budget is expected to reach SAR 1.0tn, with estimated revenue of SAR 833.0bn. The budget deficit is forecast to reach SAR 187.0bn, or 6.6% of the Kingdom's GDP in 2020. Total revenue is projected at SAR 917bn, a rise of 1.2%Y/Y, while expenditure is expected at SAR 1.0tn, with a projected deficit of SAR 131.0bn, the Ministry of Finance said in its pre-budget statement. (Source: Argaam)
- The Capital Market Authority (CMA) issued a resolution approving Saudi Aramco's application for the registration and IPO. The company's prospectus will be published prior to the start of the subscription period, CMA said in a statement. (Source: Argaam)

Major Corporate News

- Saudi Real Estate Company (Al-Akaria) inked an initial partnership agreement with Arabian Dream LLC to develop the world's largest mixed use entertainment and shopping complex of its kind at Al Akaria's Widyah site in Riyadh, with an estimated cost of USD 5.0bn (SAR 18.8bn). (Source: Argaam)

Earnings update (Net Profit) (SAR mn)

Company	Q3-19	Q3-18	Y/Y %	Q2-19	Q/Q %
Al-Jouf Agricultural	(6.4)	22.6	N.M.	1.2	N.M.
Zamil Industrial	(28.1)	(22.6)	(24.6)	(49.6)	43.2
National Gypsum Co.	7.0	3.3	112.2	(1.9)	N.M.
Batic Investments	2.1	3.7	(44.6)	1.8	14.9
Arriyadh Development Co.	40.9	50.9	(19.7)	50.0	(18.3)
Arab Sea Information System	0.5	1.1	(60.2)	3.0	(85.3)
Al Kathiri Holding Co.	4.1	3.4	22.1	3.0	37.7
Saudi Company for Hardware	14.6	24.4	(40.1)	21.7	(32.5)
Arabian Shield Cooperative	3.4	4.9	(31.9)	4.7	(29.3)
Arab National Bank	834.8	731.1	14.2	894.2	(6.6)
Bupa Arabia for Cooperative	260.4	244.8	6.4	216.1	20.5
Saudi British Bank	1,061	1,062	(0.1)	-254.0	N.M.
Saudi Chemical Co.	13.4	13.5	(0.7)	30.9	(56.6)
Taiba Investments Co.	67.9	60.1	12.9	49.2	37.8
Saudi Ground Services Co.	120.2	92.7	29.7	123.9	(3.0)

Market Analysis

- The Saudi Stock Exchange decreased 0.6% to 7,744.1 on Thursday. The value traded stood at SAR 2.0bn (down 32.3% over previous day), while the advance-decline ratio stood at 54/120. The parallel market index increased 3.0% to 4,185.6 points. The value traded stood at SAR 17.8mn (down 16.0% over previous day). Most sectors in the main market ended in the red. Media and Pharma & Bio Tech (up 2.0% and 0.8%, respectively) advanced the most; Healthcare and Real Estate (down 1.7% each) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,747	-0.3	-1.2	8.6
Abu Dhabi (ADX)	5,108	-1.3	1.0	3.9
Kuwait (KSE)	4,758	0.1	0.9	0.4
Qatar (QE)	10,189	-0.9	-1.7	-1.1
Oman (MSM)	4,000	-0.3	-0.4	-7.5
Bahrain (BSE)	1,523	0.1	0.4	13.9
Egypt (EGX30)	14,558	0.6	2.1	11.7

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	27,347	1.1	1.1	17.2	19.5
Nasdaq	8,161	1.0	1.0	28.9	26.1
S&P 500	3,067	1.0	1.0	22.3	21.2
FTSE 100	7,302	0.7	0.7	8.5	14.9
Germany DAX 30	12,961	0.7	0.7	22.7	18.0
France CAC 40	5,762	0.6	0.6	21.8	18.6
Japan Nikkei 225	22,851	-0.3	-0.3	14.2	16.3
Hong Kong Hang Seng	27,101	0.7	0.7	4.9	10.7
China Shanghai Composite	2,958	1.0	1.0	18.6	11.9
Australia ASX 200	6,669	0.1	0.1	18.1	17.1
India Sensex	40,165	0.1	0.1	11.4	23.0

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	62.4	0.0	0.0	15.1
Brent Crude (\$/bbl)	61.7	2.4	2.4	14.7
Texas crude (\$/bbl)	56.0	3.7	3.7	24.1
Natural Gas (\$/mmbtu)	2.71	3.1	3.1	-7.7
Gold (\$/oz)	1,514	0.0	0.0	18.0
Silver (\$/oz)	18.1	-0.2	-0.2	16.8
Steel (\$/ton)	499	0.2	0.2	-30.8
Iron Ore (CNY/MT)	680	0.9	0.9	25.8
Wheat (\$/bu)	516	1.4	1.4	2.5
Corn (\$/bu)	389	-0.2	-0.2	3.8
Sugar (\$/lb)	12.5	0.0	0.0	3.7
SMP* (EUR/MT)	2,450	0.5	0.5	35.4

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.902	0.0	0.0	-90.5
Saudi Arabia (SAIBOR)	2.236	-3.9	-12.0	-73.9
UAE (EIBOR)	2.078	-9.2	-30.2	-76.0
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.591	2.8	3.1	-31.5
Bahrain (BHIBOR)	2.817	-10.0	-20.0	-113.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of November 03, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.3% and 1.3%, respectively. Kuwait and Bahrain increased 0.1% each, while Qatar and Oman decreased 0.9% and 0.3%, respectively. Meanwhile, Egypt rose 0.6%.
- According to Baker Hughes, North America's rig count fell to 964 from 977 in the week ended November 1. Rig count fell to 822 from 830 in the US and rose to 21 from 20 in the Gulf of Mexico. Rig count in Canada decreased to 142 from 147 earlier. (Source: Econoday)
- US Nonfarm payrolls rose 128,000 M/M in October, higher than the estimate of 75,000. Unemployment rate came in at 3.6% for October as compared to 3.5% reported in the previous month. (Source: CNBC)
- Oil prices rose 2.4% on Friday, after the US reported stellar jobs growth for October and on news that China and the US may have arrived at a consensus on key concern areas in their trade war.
- Gold prices were flat on Friday, as strong US jobs growth for October and positive development on China-US trade talks increased risk-appetite for investors, and lowered their tendency to hold on to safe havens. However, few investors seemed reluctant to abandon the yellow metal.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.2	-0.1	-0.1	1.1
Euro	1.12	0.1	0.1	-2.7
Japanese Yen	108.2	0.1	0.1	-1.3
Sterling Pound	1.29	0.0	0.0	1.4
Chinese Yuan	7.04	0.0	0.0	2.3
Indian Rupee	70.8	-0.3	-0.3	1.7
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.0
Omani Rial	0.38	-0.1	-0.1	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.09	0.0	0.0	-9.9

Corporate Calendar

Date	Company	Event
04 th Nov	MAADEN	EGM
04 th Nov	SPM	EGM
05 th Nov	Mulkia - Gulf Real Estate REIT	Cash Dividend Distribution
06 th Nov	Advanced	Cash Dividend Distribution
10 th Nov	Nama Chemicals	EGM
12 th Nov	SCC	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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